ACCORD CORPORATION AND AFFILIATE

Consolidated Financial Statements and
Supplementary Information

February 28, 2026 and 2025

(With Independent Auditors' Report Thereon)

ACCORD CORPORATION AND AFFILIATE

Table of Contents

	Page
Independent Auditors' Report	1 - 3
Financial Statements:	
Consolidated Statements of Financial Position	4
Consolidated Statements of Activities	5 - 6
Consolidated Statements of Functional Expenses	7 - 8
Consolidated Statements of Cash Flows	9
Notes to Consolidated Financial Statements	10 - 18
Schedule 1 - Consolidating Schedule of Financial Position	19
Schedule 2 - Consolidating Schedule of Activities	20
Schedule of Expenditures of Federal Awards	21 - 22
Notes to Schedule of Expenditures of Federal Awards	23
Independent Auditors' Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with Government Auditing Standards	24 - 25
Independent Auditors' Report on Compliance for Each Major Program and on Internal Control Over Compliance Required by the Uniform Guidance	26 - 28
Schedule of Findings and Questioned Costs	29
Status of Prior Year Audit Findings	30

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INDEPENDENT AUDITORS' REPORT

The Board of Directors
ACCORD Corporation and Affiliate:

Report on the Audit of the Consolidated Financial Statements

Opinion

We have audited the accompanying consolidated financial statements of ACCORD Corporation and Affiliate (the Corporation), (a nonprofit organization), which comprise the consolidated statements of financial position as of February 28, 2026 and 2025, and the related consolidated statements of activities, functional expenses and cash flows for the years then ended, and the related notes to consolidated financial statements.

In our opinion, the consolidated financial statements present fairly, in all material respects, the financial position of ACCORD Corporation and Affiliate as of February 28, 2026 and 2025, and the changes in its consolidated net assets and its consolidated cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Consolidated Financial Statements section of our report. We are required to be independent of the Corporation and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Consolidated Financial Statements

Management is responsible for the preparation and fair presentation of the consolidated financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Corporation's ability to continue as a going concern within one year after the date that the consolidated financial statements are available to be issued.

Auditors' Responsibilities for the Audit of the Consolidated Financial Statements

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and Government Auditing Standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the consolidated financial statements.

In performing an audit in accordance with generally accepted auditing standards and Government Auditing Standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audits.
- Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the consolidated financial statements.
- Obtain an understanding of internal control relevant to the audits in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Corporation's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the consolidated financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Corporation's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audits.

Supplemental Information

Our audits were conducted for the purpose of forming an opinion on the consolidated financial statements as a whole. The consolidating schedule of financial position and the consolidating schedule of activities are presented for purposes of additional analysis and are not a required part of the consolidated financial statements. The accompanying schedule of expenditures of federal awards, as required by Title 2 U.S. Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards, is presented for purposes of additional analysis and is not a required part of the consolidated financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the consolidated financial statements. The information has been subjected to the auditing procedures applied in the audits of the consolidated financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the consolidated financial statements or to the consolidated financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the supplemental information is fairly stated, in all material respects, in relation to the consolidated financial statements as a whole.

Other Reporting Required by Government Auditing Standards

In accordance with Government Auditing Standards, we have also issued our report dated May 20, 2026 on our consideration of the Corporation's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Corporation's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with Government Auditing Standards in considering the Corporation's internal control over financial reporting and compliance.

EFPR Group, CPAs, PLLC

Williamsville, New York
May 20, 2026

ACCORD CORPORATION AND AFFILIATE
Consolidated Statements of Financial Position
February 28, 2026 and 2025

Assets	2026	2025
Current assets:		
Cash - operating	$ 1,325,561	750,981
Certificate of deposit	30,911	29,846
Receivables	572,283	1,028,379
Prepaid expenses	90,008	55,130
Total current assets	2,018,763	1,864,336
Restricted deposits:		
Security deposits	3,762	2,829
Replacement and operating reserves	35,577	17,322
Total restricted deposits	39,339	20,151
Right-of-use asset - operating leases	-	69,959
Property and equipment, at cost:		
Land	1	1
Buildings and improvements	2,345,456	2,234,606
Furniture and equipment	349,483	364,078
Construction in progress	2,358,485	242,576
	5,053,425	2,841,261
Less accumulated depreciation	(1,166,580)	(1,067,243)
Net property and equipment	3,886,845	1,774,018
Total assets	$ 5,944,947	3,728,464
Liabilities and Net Assets		
Current liabilities:		
Accounts payable	48,961	131,449
Accrued expenses	109,954	168,908
Deferred revenue	466,362	257,641
Current installments of operating lease liabilities	-	69,959
Total current liabilities	625,277	627,957
Security deposits	3,762	2,829
Total liabilities	629,039	630,786
Net assets:		
Without donor restrictions	5,250,728	3,027,585
With donor restrictions	65,180	70,093
Total net assets	5,315,908	3,097,678
Contingency (note 11)		
Total liabilities and net assets	$ 5,944,947	3,728,464

See accompanying notes to consolidated financial statements.

ACCORD CORPORATION AND AFFILIATE
Consolidated Statement of Activities
Year ended February 28, 2026
with comparative totals for 2025

	Without donor restrictions	With donor restrictions	Total 2026	Total 2025
Operating activities:				
Revenue:				
Grant income	$ 7,067,491	-	7,067,491	8,009,707
Contributions	28,802	-	28,802	37,583
Contributed nonfinancial assets	21,181	-	21,181	19,841
Management fees	36,000	-	36,000	36,000
Program revenue	21,128	-	21,128	19,721
Developer fees	419,519	-	419,519	-
Other	10,033	-	10,033	88,988
Net assets released from restrictions through satisfaction of program restrictions	4,913	(4,913)	-	-
Total revenue	7,609,067	(4,913)	7,604,154	8,211,840
Expenses:				
Program services:				
Business and community development	187,647	-	187,647	150,916
Child care services	658,236	-	658,236	567,009
Housing development	960,257	-	960,257	829,987
Infant and child care services	3,895,930	-	3,895,930	4,453,808
Community Ops	805,842	-	805,842	873,154
Total program services	6,507,912	-	6,507,912	6,874,874
Management and general	891,460	-	891,460	899,413
Total expenses	7,399,372	-	7,399,372	7,774,287
Change in net assets from operating activities	209,695	(4,913)	204,782	437,553
Non-operating activities - construction grants	2,013,448	-	2,013,448	255,156
Change in net assets	2,223,143	(4,913)	2,218,230	692,709
Net assets at beginning of year	3,027,585	70,093	3,097,678	2,404,969
Net assets at end of year	$ 5,250,728	65,180	5,315,908	3,097,678

See accompanying notes to consolidated financial statements.

ACCORD CORPORATION AND AFFILIATE
Consolidated Statement of Activities
Year ended February 28, 2025

	Without donor restrictions	With donor restrictions	Total
Revenue:			
Grant income	$ 8,007,049	2,658	8,009,707
Contributions	37,583	-	37,583
Contributed nonfinancial assets	19,841	-	19,841
Management fees	36,000	-	36,000
Program revenue	19,721	-	19,721
Other	88,988	-	88,988
Net assets released from restrictions through satisfaction of program restrictions	73,716	(73,716)	-
Total revenue	8,282,898	(71,058)	8,211,840
Expenses:			
Program services:			
Business and community development	150,916	-	150,916
Child care services	567,009	-	567,009
Housing development	829,987	-	829,987
Infant and child care services	4,453,808	-	4,453,808
Community Ops	873,154	-	873,154
Total program services	6,874,874	-	6,874,874
Management and general	899,413	-	899,413
Total expenses	7,774,287	-	7,774,287
Change in net assets from operating activities	508,611	(71,058)	437,553
Non-operating activities - construction grants	255,156	-	255,156
Change in net assets	763,767	(71,058)	692,709
Net assets at beginning of year	2,263,818	141,151	2,404,969
Net assets at end of year	$ 3,027,585	70,093	3,097,678

See accompanying notes to consolidated financial statements.

ACCORD CORPORATION AND AFFILIATE
Consolidated Statement of Functional Expenses
Year ended February 28, 2026
with comparative totals for 2025

	Business	Child Care	Housing	Head Start	Community Ops	Total program services	Management and general	Total 2026	Total 2025
Salaries	$ 82,732	356,424	234,713	2,392,346	338,023	3,404,238	498,428	3,902,666	4,321,901
Payroll taxes and employee benefits	21,546	97,467	58,995	598,963	84,369	861,340	147,475	1,008,815	1,086,228
Total salaries and related expenses	104,278	453,891	293,708	2,991,309	422,392	4,265,578	645,903	4,911,481	5,408,129
Professional fees	2,991	5,765	207,203	19,945	118,968	354,872	44,423	399,295	223,388
Participant expenses	38,797	64,000	320,404	21	78,804	502,026	100	502,126	446,352
Contractual	1,425	18,539	3,859	112,058	7,797	143,678	15,366	159,044	146,043
Food	-	-	-	124,459	26,993	151,452	324	151,776	161,537
Travel	463	12,406	9,659	54,141	4,336	81,005	9,414	90,419	84,084
Occupancy	8,994	48,544	36,577	60,614	82,674	237,403	30,453	267,856	209,175
Utilities	-	-	16,842	39,060	1,780	57,682	-	57,682	52,929
Supplies	747	19,515	6,608	105,341	13,817	146,028	8,860	154,888	244,900
Repairs and maintenance	-	2,112	21,010	82,833	7,017	112,972	5,140	118,112	122,183
Telephone and networking	4,008	19,364	13,048	163,782	15,771	215,973	14,764	230,737	259,403
Insurance	2,734	8,302	16,400	87,315	8,868	123,619	-	123,619	106,966
Copying and printing	-	3,342	30	7,216	3,323	13,911	60	13,971	17,486
Advertising	709	2,384	758	24,279	8,854	36,984	-	36,984	25,133
Dues and subscriptions	1,300	72	12,593	17,085	4,448	35,498	2,239	37,737	71,342
Interest	-	-	-	-	-	-	-	-	216
Contributed nonfinancial assets	21,181	-	-	-	-	21,181	-	21,181	19,841
Bad debts	-	-	870	-	-	870	-	870	31,924
Other	20	-	688	6,472	-	7,180	15,077	22,257	13,096
Total expenses before depreciation	187,647	658,236	960,257	3,895,930	805,842	6,507,912	792,123	7,300,035	7,644,127
Depreciation	-	-	-	-	-	-	99,337	99,337	130,160
Total expenses	$ 187,647	658,236	960,257	3,895,930	805,842	6,507,912	891,460	7,399,372	7,774,287

See accompanying notes to consolidated financial statements.

ACCORD CORPORATION AND AFFILIATE
Consolidated Statement of Functional Expenses
Year ended February 28, 2025

	Business	Child Care	Housing	Head Start	Community Ops	Total program services	Management and general	Total
Salaries	$ 81,046	295,154	302,745	2,803,211	358,651	3,840,807	481,094	4,321,901
Payroll taxes and employee benefits	20,090	72,356	75,797	687,358	87,191	942,792	143,436	1,086,228
Total salaries and related expenses	101,136	367,510	378,542	3,490,569	445,842	4,783,599	624,530	5,408,129
Professional fees	1,841	3,226	24,932	24,715	140,254	194,968	28,420	223,388
Participant expenses	10,010	87,066	258,104	25	91,047	446,252	100	446,352
Contractual	1,448	15,793	7,334	101,940	11,590	138,105	7,938	146,043
Food	-	116	-	135,082	26,339	161,537	-	161,537
Travel	152	7,686	6,864	62,031	6,699	83,432	652	84,084
Occupancy	6,188	27,665	32,526	50,436	60,435	177,250	31,925	209,175
Utilities	-	-	16,308	34,857	1,764	52,929	-	52,929
Supplies	2,767	33,822	17,048	131,731	42,942	228,310	16,590	244,900
Repairs and maintenance	826	2,090	16,871	88,706	7,675	116,168	6,015	122,183
Telephone and networking	3,333	11,837	16,704	182,521	19,093	233,488	25,915	259,403
Insurance	819	6,032	5,999	78,932	6,107	97,889	9,077	106,966
Copying and printing	-	2,478	176	8,246	6,044	16,944	542	17,486
Advertising	360	1,688	2,557	19,073	1,000	24,678	455	25,133
Dues and subscriptions	2,150	-	13,563	44,944	6,323	66,980	4,362	71,342
Interest	-	-	-	-	-	-	216	216
Contributed nonfinancial assets	19,841	-	-	-	-	19,841	-	19,841
Bad debts	-	-	31,924	-	-	31,924	-	31,924
Other	45	-	535	-	-	580	12,516	13,096
Total expenses before depreciation	150,916	567,009	829,987	4,453,808	873,154	6,874,874	769,253	7,644,127
Depreciation	-	-	-	-	-	-	130,160	130,160
Total expenses	$ 150,916	567,009	829,987	4,453,808	873,154	6,874,874	899,413	7,774,287

See accompanying notes to consolidated financial statements.

ACCORD CORPORATION AND AFFILIATE
Consolidated Statements of Cash Flows
Years ended February 28, 2026 and 2025

	2026	2025
Cash flows from operating activities:		
Change in net assets	$ 2,218,230	692,709
Adjustments to reconcile change in net assets to net cash provided by operating activities:		
Depreciation	99,337	130,160
Bad debt	870	31,924
Changes in:		
Receivables	455,226	(270,476)
Prepaid expenses	(34,878)	(15,024)
Accounts payable	(42,488)	33,593
Accrued expenses	(58,954)	65,811
Deferred revenue	208,721	7,670
Net cash provided by operating activities	2,846,064	676,367
Cash flows from investing activities:		
Additions to property and equipment	(2,252,164)	(431,382)
Purchases of investments	(1,065)	(340)
Net cash used in investing activities	(2,253,229)	(431,722)
Net change in cash and equivalents	592,835	244,645
Cash and equivalents at beginning of year	768,303	523,658
Cash and equivalents at end of year	$ 1,361,138	768,303
Supplemental schedule of cash flow information:		
Cash paid for interest	$ -	216
Property and equipment financed by accounts payable	$ -	40,000
Cash paid for amounts included in measurement of lease liability - operating lease principal payments	$ 69,959	79,675
Classification of cash and equivalents:		
Operating	1,325,561	750,981
Replacement and operating reserves	35,577	17,322
	$ 1,361,138	768,303

See accompanying notes to consolidated financial statements.

(1) Summary of Significant Accounting Policies

(a) Nature of Activities

ACCORD Corporation (ACCORD) is a not-for-profit Community Action Agency. Its mission is to encourage the development of programs designed to minimize poverty and promote self-sufficiency in Allegany County as well as to provide programs to improve housing and to serve the needs of families. The Corporation's support comes primarily from governmental agencies.

Coats Street Housing Development Fund Corporation (Housing) was organized in December 2024, for the purpose of constructing and operating apartments in the Village of Wellsville for residents who are victims of domestic violence or have a serious mental illness. The major activities of the Corporation are governed by the New York State Housing Trust Fund Corporation (HTFC).

(b) Principles of Consolidation

The consolidated financial statements include the accounts of ACCORD and Housing (collectively, the Corporation). All significant intercompany accounts and transactions have been eliminated.

(c) Basis of Accounting

The accompanying consolidated financial statements have been prepared on the accrual basis of accounting in accordance with accounting principles generally accepted in the United States of America.

(d) Basis of Presentation

The Corporation reports information regarding its financial position and activities according to two classes of net assets: net assets with donor restrictions and net assets without donor restrictions. Accordingly, net assets of the Corporation and changes therein are classified and reported as follows:

Net assets without donor restrictions - Net assets that are not subject to donor-imposed stipulations and may be used for any purpose designated by the Corporation's Board of Directors.

Net assets with donor restrictions - Net assets subject to donor-imposed stipulations that may or will be met either by actions of the Corporation and/or the passage of time.

(e) Estimates

The preparation of consolidated financial statements in accordance with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

(1) Summary of Significant Accounting Policies, Continued

(f) Cash

For purposes of reporting cash flows, the Corporation considers all highly liquid debt instruments purchased with a maturity of three months or less to be cash.

(g) Concentration of Credit Risk

Financial instruments that potentially subject the Corporation to concentrations of credit risk consist principally of cash and cash equivalent accounts in financial institutions. The Corporation maintains cash and cash equivalents at financial institutions which periodically may exceed federally insured limits. At February 28, 2026 and 2025, the Corporation had no amounts in excess of the federally insured limits.

(h) Fair Value Measurements and Disclosures

A framework has been established for measuring fair value. That framework provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (level 1 measurements) and the lowest priority to unobservable inputs (level 3 measurements). The three levels of the fair value hierarchy are described below:

Level 1 - Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Corporation can access.

Level 2 - Inputs to the valuation methodology include:

- Quoted prices for similar assets or liabilities in active markets;
- Quoted prices for identical or similar assets or liabilities in inactive markets;
- Inputs other than quoted prices that are observable for the asset or liability; and
- Inputs that are derived principally from or corroborated by observable market data by correlation or other means.

Level 3 - Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset's or liability's fair value measurement within the fair value hierarchy is based on the lowest level of any input significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs. There have been no changes in the methodologies used at February 28, 2026 and 2025. The certificate of deposit held by the Corporation is classified as level 2.

(1) Summary of Significant Accounting Policies, Continued

(i) Receivables

Receivables are stated at the amount management expects to collect from outstanding balances. Management provides for probable uncollectible amounts through a provision for bad debt expense and an adjustment to a valuation allowance based on its assessment of the current status of individual accounts. Balances that are still outstanding after management has used reasonable collection efforts are written off through a charge to the valuation allowance and a credit to accounts receivable. Changes in the valuation allowance have not been material to the consolidated financial statements.

(j) Capitalization and Depreciation

Property and equipment are recorded at cost or fair market value at the date of the gift in the case of donated property. If donors stipulate how long the assets must be used, the contributions are recorded as restricted support. In the absence of such stipulations, contributions of property are recorded as unrestricted support. Depreciation is provided for in amounts sufficient to relate the cost of depreciable assets to operations over their estimated service lives using the straight-line method. Improvements are capitalized, while expenditures for maintenance and repairs are charged to expense as incurred. Upon disposal of depreciable property and equipment, the appropriate property and equipment accounts are reduced by the related costs and accumulated depreciation. The resulting gains and losses are reflected in the consolidated statements of activities.

(k) Long-Lived Assets

The Corporation reviews its long-lived assets for impairment whenever events or changes in circumstances indicate that the carrying amount of the assets may not be recoverable. In determining whether there is an impairment of long-lived assets, the Corporation compares the sum of the expected future net cash flows (undiscounted and without interest charges) to the carrying amount of the assets. At February 28, 2026 and 2025, no impairment in value has been recognized.

(l) Accounts Payable

Certain of the Corporation's grant contracts require that all accounts payable related to their program be liquidated within ninety days of the contract's year-end. All such requirements have been met.

(m) Contracts with Customers

Under Accounting Standards Update (ASU) No. 2014-09 (Topic 606) - Revenue from Contracts with Customers, revenue is recognized when promised goods or services are transferred to customers in an amount that reflects the consideration to which the Corporation expects to be entitled in exchange for these goods or services. The Corporation utilizes a five-step framework as identified in ASU No. 2014-09. The primary sources of revenue from contracts with customers for the Corporation are as follows:

(1) Summary of Significant Accounting Policies, Continued

(m) Contracts with Customers, Continued

Management fee revenue consists of a single performance obligation. Revenue is recognized ratably on a monthly basis as the service is provided.

Factors that could impact the nature, amount, timing and uncertainty of revenue or cash flow of the Corporation include, enrollment and staffing. Revenue from contracts with customers received in advance are deferred and recognized once earned.

Billings, cash collections and timing of revenue recognition can result in contract assets and liabilities on the consolidated statements of financial position. The Corporation receives payments from customers, before revenue is recognized, resulting in deferred revenue. These deposits are liquidated when revenue is recognized.

At February 28, 2026 and 2025, there were no outstanding receivables or deferred revenue from contracts with customers.

(n) Deferred Grant Revenue and Revenue Recognition

The Corporation recognizes grants and contributions as revenue when they are received or unconditionally pledged and records these revenues as unrestricted or restricted support according to donor stipulations that limit the use of these assets due to time or purpose restrictions. When a donor restriction expires, that is, when a stipulated time restriction ends or purpose restriction is accomplished, net assets with donor restrictions are reclassified to net assets without donor restrictions.

The Corporation generally accounts for grants and contract revenue as exchange transactions in the consolidated statements of activities to the extent that expenses have been incurred for the purpose specified by the grantor during the period. In applying this concept, the legal and contractual requirements of each program are used as guidance. Unexpended contract funds are recorded as grants or contract payables at the end of the contract period. Funds received in advance of their use are accounted for as deferred revenue in the consolidated statements of financial position.

(o) Expense Allocation

The costs of providing various programs and other activities have been summarized on a functional basis in the consolidated statements of activities and in the consolidated statements of functional expenses. Accordingly, certain costs have been allocated among the programs and supporting services benefited. Allocation of building and related expenses are based on square footage, remaining expenses are based on employee level of effort.

(p) Indirect Cost Rate

The Corporation uses an indirect cost rate for the purpose of allocating indirect costs. The methodology used to develop the indirect cost rate was approved by the U.S. Department of Health and Human Services.

(1) Summary of Significant Accounting Policies, Continued

(q) Subsequent Events

The Corporation has evaluated subsequent events through the date of the report which is the date the consolidated financial statements were available to be issued.

(r) Income Taxes

The Corporation is exempt from income taxes under Section 501(c)(3) of the Internal Revenue Code (the Code); therefore, no provision for income taxes is reflected in the consolidated financial statements. The Corporation has been classified as a publicly supported organization that is not a private foundation under Section 509(a) of the Code. The Corporation presently discloses or recognizes income tax positions based on management's estimate of whether it is reasonably possible or probable that a liability has been incurred for unrecognized income taxes. Management has concluded that the Corporation has taken no uncertain tax positions that require adjustment in its consolidated financial statements. U.S. Form 990's filed by the Corporation are subject to examination by taxing authorities.

(2) Liquidity

The Corporation has $1,897,844 of financial assets available within one year of the statement of financial position consisting of $1,325,561 of operating cash and $572,283 of receivables. Some of these financial assets are subject to donor or contractual restrictions that make them unavailable for general expenditure within one year of the 2026 consolidated statement of financial position. As discussed in note 7, the Corporation has committed lines of credit in the amount of $375,000, which it could draw upon in the event of an unanticipated liquidity need.

(3) Concentrations of Credit Risk

The Corporation provides social services primarily in Allegany County, New York. A substantial portion of the Corporation's receivables are due from Federal and New York State governmental agencies. Under the terms of various grants, periodic audits are required and certain costs may be questioned as not being appropriate expenditures under the terms of the grants. Such questioned costs could lead to reimbursement to the grantor agencies. Management believes that it would be able to provide support acceptable to the grantor and that any disallowance would not be material.

(4) Restricted Deposits

Restricted deposits at February 28, 2026 and 2025 are as follows:

	2026	2025
Security deposits as required per the regulatory agreement with New York State Homeless Housing and Assistance Corporation (NYSHHAC).	$ 3,762	2,829
ACCORD's reserve for replacement in accordance with the regulatory agreement with NYSHHAC, the reserve is to be funded by 3.5% of rental income annually. As of February 28, 2026 and 2025, the reserve for replacements was adequately funded.	4,226	3,485
ACCORD's operating reserve in accordance with the regulatory agreement with NYSHHAC, the reserve is to be funded by 11% of rental income annually. As of February 28, 2026 and 2025, the operating reserve was adequately funded.	16,165	13,837
Housing's reserve for replacement in accordance with the regulatory agreement with NYSHDFC, the reserve is to be initially funded with $300 per unit. The per unit amount is to increase by 3% annually. As of February 2026, the operating reserve was adequately funded.	1,800	-
Housing's operating reserve in accordance with the regulatory agreement with NYSHDFC, the reserve is to be initially funded with $13,386. There is no annual funding requirements. As of February 2026, the operating reserve was adequately funded.	13,386	-
Total restricted deposits	$ 39,339	20,151

(5) Deferred Revenue

Deferred revenue amounted to $466,362 and $257,641 at February 28, 2026 and 2025, respectively. These amounts represent cash provided to the Corporation in advance of the period to be benefited in order to provide working capital for the operation of the various programs of the Corporation.

(6) Right-of-Use Assets - Lease Liabilities

The Corporation leases vehicles and space for program services across Allegany County, NY under operating leases and has elected the practical expedient not to separate lease and nonlease components for all lease transactions. Some leases include options to extend the lease term, options to terminate the lease and options to purchase, the Corporation only includes these options in the measurement of the lease assets and liabilities when it believes these options are reasonably certain of being exercised. The Corporation also has certain leases for office equipment that contain variable lease payments and leases with terms less than 12 months. The Corporation has elected to recognize these lease expenses on the straight-line basis or when incurred. The leases provide for monthly payments of various amounts through November 30, 2025. The lease assets and liabilities were calculated using the risk-free discount rate at the later of lease inception or period of adoption, unless explicitly stated, in accordance with the Corporation's accounting policies. Additional information about the Corporation's leases are as follows for the years ended February 28, 2026 and 2025:

	2026	2025
Lease expense:		
Operating leases:		
Program services - vehicles	$ 45,022	49,114
Program services - space	26,352	35,136
Total operating leases	71,374	84,250
Variable payments:		
Management and general - office expense	14,123	15,818
Program services - office expense	241,504	178,119
Total variable payments	255,627	193,937
Total lease expense	$ 327,001	278,187
Weighted Averages:		
Remaining lease term - operating leases	0 years	0.83 years
Discount rate - operating leases	4.18%	4.18%

	2026	2025
Lease liabilities at February 28, 2026 and 2025:		
Lease liabilities - operating leases:		
Current installments	$ -	69,959
Noncurrent installments	-	-
Total lease liabilities	$ -	69,959

(7) Line of Credit

The Corporation has lines of credit with Community Bank, NA with a maximum borrowing capacity of $375,000. The lines bear interest at prime plus 1.5% (8.25% at February 28, 2026). The lines are guaranteed by the Genesee Valley Improvement Corporation (GVIC). GVIC and the Corporation share a common board member. At February 28, 2026 and 2025, there was no outstanding balance.

(8) Contributed Nonfinancial Assets

For the years ended February 28, 2026 and 2025, contributed nonfinancial assets recognized within the consolidated statements of activities included contributed services in the amount of $21,181 and $19,841, respectively.

Contributed services are recognized if the goods received create or enhance nonfinancial assets or require specialized skills that are provided by individuals possessing those skills and would typically need to be purchased if not provided by donation.

(9) Retirement Plan

The Corporation maintains a defined contribution plan (the Plan) as permitted under Section 403(b) of the Internal Revenue Code (IRC). All employees who work 20 hours or more per week are eligible to participate in the Plan. Employees who have attained the age of 21 and complete 1 year of service are eligible to participate in employer contributions.

Participants may make contributions up to the annual amount allowed by Section 402(g) of the IRC. Employer contributions are determined by the Plan agreement and allow for discretionary matching contributions. Participants are immediately 100% vested in their accounts. Employer contributions charged to employee benefits expense for the years ended February 28, 2026 and 2025 amounted to $98,355 and $107,315, respectively.

(10) Management Services

For the years ended February 28, 2026 and 2025, GVIC paid $36,000 to the Corporation related to an agreement for management services.

The Corporation leases various properties from GVIC. Rental expense related to these leases amounted to $224,076 and $171,831 for the years ended February 28, 2026 and 2025, respectively.

(11) Contingency

The Corporation has assumed a contract in the amount of $444,000 from NYSHAC related to the Alfred Almond House (the Project), a project previously developed by another organization. The contract has been amended by NYSHAC to provide additional funding up to a total of $1,127,850 for the continued development and expansion of the 8 unit apartment building for the specified use of assisting the eradication of homelessness in the local community. The mortgage is for 25 years at no interest, with no schedule of payments, and will be forgiven at the end of the term which shall commence upon the issuance of a Certificate of Occupancy. Under the term of the agreement, the property must be used to provide housing for homeless people for 25 years and may not be sold or transferred without prior written consent of NYSHAC. If the Project does not comply with the terms of the agreement, the amount provided will be considered to be in default and the original amount shall be immediately due and payable. The amount provided under the agreement totaled $839,981 as of February 28, 2026 and 2025.

The Corporation has been awarded a HOME-ARP grant approved by the HTFC in the amount of $2,450,000 in connection with Housing's project. The HOME-ARP-assisted units in the project are subject to ongoing compliance requirements, as specified in the HOME-ARP regulations for ten years from the date of completion. As of February 28, 2026, $2,450,000 has been drawn upon and $2,450,000 has been received from HTFC.

(12) Revenue Concentration

A material part of the Corporation's funding is dependent upon one source, the loss of this grant would have a material adverse effect on the Corporation. During the years ended February 28, 2026 and 2025, 43% and 56%, respectively, of the Corporation's total revenue was derived from this one source.

(13) Net Assets With Donor Restrictions

Net assets with donor restrictions of $65,180 and $70,093 at February 28, 2026 and 2025, were time or purpose restricted by the funding organization.

Schedule 1

ACCORD CORPORATION AND AFFILIATE
Consolidating Schedule of Financial Position
February 28, 2026

Assets	ACCORD	Housing	Total
Current assets:			
Cash - operating	$ 1,165,781	159,780	1,325,561
Certificates of deposit	30,911	-	30,911
Receivables	572,283	-	572,283
Prepaid expenses	89,627	381	90,008
Total current assets	1,858,602	160,161	2,018,763
Restricted deposits:			
Security deposits	3,762	-	3,762
Replacement and operating reserves	20,391	15,186	35,577
Total restricted deposits	24,153	15,186	39,339
Property and equipment, at cost:			
Land	-	1	1
Buildings and improvements	2,345,456	-	2,345,456
Furniture and equipment	349,483	-	349,483
Construction in progress	-	2,358,485	2,358,485
	2,694,939	2,358,486	5,053,425
Less accumulated depreciation	(1,166,580)	-	(1,166,580)
Net property and equipment	1,528,359	2,358,486	3,886,845
Total assets	$ 3,411,114	2,533,833	5,944,947
Liabilities and Net Assets			
Current liabilities:			
Accounts payable	48,961	-	48,961
Accrued expenses	109,954	-	109,954
Deferred revenue	466,362	-	466,362
Total current liabilities	625,277	-	625,277
Security deposits	3,762	-	3,762
Total liabilities	629,039	-	629,039
Net assets:			
Without donor restrictions	2,716,895	2,533,833	5,250,728
With donor restrictions	65,180	-	65,180
Total net assets	2,782,075	2,533,833	5,315,908
Total liabilities and net assets	$ 3,411,114	2,533,833	5,944,947

Schedule 2

ACCORD CORPORATION AND AFFILIATE
Consolidating Schedule of Activities
Year ended February 28, 2026

	ACCORD	Housing	Total
Operating activities:			
Revenue:			
Grant income	$ 7,067,491	-	7,067,491
Contributions	28,802	-	28,802
Contributed nonfinancial assets	21,181	-	21,181
Management fees	36,000	-	36,000
Program revenue	21,128	-	21,128
Developer fees	-	419,519	419,519
Other	10,033	-	10,033
Total revenue	7,184,635	419,519	7,604,154
Expenses:			
Program services:			
Business and community development	187,647	-	187,647
Child care services	658,236	-	658,236
Housing development	805,965	154,292	960,257
Infant and child care services	3,895,930	-	3,895,930
Community Ops	805,842	-	805,842
Total program services	6,353,620	154,292	6,507,912
Management and general	891,460	-	891,460
Total expenses	7,245,080	154,292	7,399,372
Change in net assets from operating activities	(60,445)	265,227	204,782
Non-operating activities - construction grants	-	2,013,448	2,013,448
Change in net assets	(60,445)	2,278,675	2,218,230
Net assets at beginning of year	2,842,520	255,158	3,097,678
Net assets at end of year	$ 2,782,075	2,533,833	5,315,908

ACCORD CORPORATION AND AFFILIATE
Schedule of Expenditures of Federal Awards
Year ended February 28, 2026

Federal Grantor/Pass-Through Grantor/Program Title	Assistance Listing Number	Pass Through Grantors' Number	Federal Expenditures	Expenditures to Recipients
U.S. Department of Health and Human Services:				
Head Start Cluster:				
Head Start	93.600	02CH011624-02 (2024-2025)	$ 6,840	-
Early Head Start	93.600	02CH011624-02 (2024-2025)	704	-
Head Start	93.600	02CH011624-02 (2025-2026)	1,818,390	-
Early Head Start	93.600	02CH011624-02 (2025-2026)	2,467,711	-
			4,293,645	-
Passed through the New York State Office of Children and Family Services:				
Child Care and Development Block Grant - Legally Exempt	93.575	C030095 - 25	65,674	-
Child Care and Development Block Grant - Legally Exempt	93.575	C030095 - 26	87,732	-
Child Care and Development Block Grant - CCR&R	93.575	C030143 - 25	138,560	-
Child Care and Development Block Grant - CCR&R	93.575	C030143 - 26	219,282	-
Child Care and Development Block Grant - Registration	93.575	MOU2309 - 25	99,210	-
Child Care and Development Block Grant - Registration	93.575	MOU2309 - 26	18,821	-
			629,279	-
Family Violence Prevention and Services - ARPA	93.671	C029155	3,591	-
Family Violence Prevention and Services	93.671	C028818 (2024-2025)	5,495	-
Family Violence Prevention and Services	93.671	C028818 (2025-2026)	86,911	-
			95,997	-
Temporary Assistance for Needy Families	93.558	TANF (2025)	19,665	-
Temporary Assistance for Needy Families	93.558	TANF (2026)	5,571	-
Transportation Initiative Program	93.558	n/a	10,880	-
			36,116	-
Passed through the New York State Department of State:				
Community Services Block Grant	93.569	C1002732 - 25	158,573	-
Community Services Block Grant	93.569	C1002732 - 26	70,049	-
Community Services Block Grant	93.569	T1002781	15,142	-
			243,764	-
Total U.S. Department of Health and Human Services			5,298,801	-

(Continued)

See accompanying notes to schedule of expenditures of federal awards.

ACCORD CORPORATION AND AFFILIATE
Schedule of Expenditures of Federal Awards, Continued

Federal Grantor/Pass-Through Grantor/Program Title	Assistance Listing Number	Pass Through Grantors' Number	Federal Expenditures	Expenditures to Recipients
U.S. Department of Agriculture - passed through the New York State Department of Health:				
Child and Adult Care Food Program	10.558	1145 (2024-2025)	$ 91,783	-
Child and Adult Care Food Program	10.558	1145 (2025-2026)	54,457	-
Total U.S. Department of Agriculture			146,240	-
U.S. Department of Justice:				
Violence Against Women Formula Grants	16.588	15JOVW-21-GG-00820-R	175,670	-
Passed through the New York State Division of Criminal Justice Services:				
Violence Against Women Formula Grants	16.588	DCJ01-C00257GG (2025)	48,902	-
Violence Against Women Formula Grants	16.588	DCJ01-C00484GM (2026)	2,287	-
			51,189	-
Total U.S. Department of Justice			226,859	-
U.S. Department of Housing and Urban Development:				
Supportive Housing Program	14.267	NY1061L2C012307 - 25	29,600	-
Supportive Housing Program	14.267	NY1061L2C012307 - 26	74,930	-
			104,530	-
Housing Counseling Assistance Program	14.169	HC220321004 (2024-2025)	13,193	-
Total U.S. Department of Housing and Urban Development			117,723	-
Total Federal Awards			$ 5,789,623	-

See accompanying notes to schedule of expenditures of federal awards.

ACCORD CORPORATION AND AFFILIATE

Notes to Schedule of Expenditures of Federal Awards

February 28, 2026

(1) Basis of Presentation

(a) Reporting Entity

The accompanying schedule of expenditures of federal awards presents the activity of Federal financial assistance programs administered by ACCORD Corporation and Affiliate (the Corporation).

(b) Pass-Through Programs

When the Corporation receives funds from a government entity other than the Federal government (pass-through), the funds are accumulated based upon the Assistance Listing number advised by the pass-through grantor.

Identifying numbers, other than Assistance Listing numbers, which may be assigned by pass-through grantors are not maintained in the Corporation's financial management system. When the Corporation has identified pass-through identifying numbers, they are included in the schedule of expenditures of federal awards.

(2) Basis of Accounting

The schedule of expenditures of federal awards is presented on the accrual basis of accounting and the amounts presented are derived from the Corporation's general ledger. For programs with funding ceilings and caps, federal expenditures are only recorded and presented in the schedule of expenditures of federal awards up to such amounts.

(3) Indirect Costs

Indirect costs are included in the reported expenditures to the extent that such costs are included in the Federal financial reports used as the source for the data presented. The de minimis election allows the Corporation to allocate 15% of indirect costs to grants. The Corporation does not use the de minimis election.

(4) Matching Costs

Matching costs, i.e., the Corporation's share of certain program costs, are not included in the schedule of expenditures of federal awards.

(5) Subrecipients

The Corporation did not provide any funding to subrecipients during the year ended February 28, 2026.

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INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

The Board of Directors
ACCORD Corporation and Affiliate:

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States, the consolidated financial statements of ACCORD Corporation and Affiliate (the Corporation), which comprise the consolidated statement of financial position as of February 28, 2026, and the related consolidated statements of activities, functional expenses and cash flows for the year then ended, and the related notes to consolidated financial statements, and have issued our report thereon dated May 20, 2026.

Report on Internal Control Over Financial Reporting

In planning and performing our audit of the consolidated financial statements, we considered the Corporation's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the consolidated financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Corporation's internal control. Accordingly, we do not express an opinion on the effectiveness of the Corporation's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements, on a timely basis. A material weakness is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the Corporation's consolidated financial statements will not be prevented, or detected and corrected, on a timely basis. A significant deficiency is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that were not identified.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Corporation's consolidated financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the consolidated financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under Government Auditing Standards.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Corporation's internal control or on compliance. This report is an integral part of an audit performed in accordance with Government Auditing Standards in considering the Corporation's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

EFPR Group, CPAs, PLLC

Williamsville, New York
May 20, 2026

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INDEPENDENT AUDITORS' REPORT ON COMPLIANCE FOR EACH MAJOR PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY THE UNIFORM GUIDANCE

The Board of Directors
ACCORD Corporation and Affiliate:

Report on Compliance for Each Major Federal Program

Opinion on Each Major Federal Program

We have audited ACCORD Corporation and Affiliate's (the Corporation) compliance with the types of compliance identified as subject to audit in the OMB Compliance Supplement that could have a direct and material effect on the Corporation's major federal program for the year ended February 28, 2026. The Corporation's major federal program is identified in the summary of auditors' results section of the accompanying schedule of findings and questioned costs.

In our opinion, ACCORD Corporation and Affiliate complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on its major federal program for the year ended February 28, 2026.

Basis for Opinion on Each Major Federal Program

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards (Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance are further described in the Auditors' Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of the Corporation and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program. Our audit does not provide a legal determination of the Corporation's compliance with the compliance requirements referred to above.

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules, and provisions of contracts or grant agreements applicable to the Corporation's federal programs.

Auditors' Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on the Corporation's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards, Government Auditing Standards, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about the Corporation's compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with generally accepted auditing standards, Government Auditing Standards, and the Uniform Guidance, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the Corporation's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- Obtain an understanding of the Corporation's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of the Corporation's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

Report on Internal Control over Compliance

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A material weakness in internal control over compliance is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A significant deficiency in internal control over compliance is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the Auditor's Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

EFPR Group, CPAs, PLLC

Williamsville, New York
May 20, 2026

ACCORD CORPORATION AND AFFILIATE

Schedule of Findings and Questioned Costs

Year ended February 28, 2026

Part I - SUMMARY OF AUDITORS' RESULTS

Financial Statements:

Type of auditors' report issued on whether the financial statements audited were prepared in accordance with GAAP:	Unmodified			
Internal control over financial reporting:				
1. Material weakness(es) identified?	____	Yes	x	No
2. Significant deficiency(ies) identified?	____	Yes	x	None reported
3. Noncompliance material to financial statements noted?	____	Yes	x	No

Federal Awards:

Internal control over major programs:				
4. Material weakness(es) identified?	____	Yes	x	No
5. Significant deficiency(ies) identified?	____	Yes	x	None reported
Type of auditors' report issued on compliance for major programs:	Unmodified			
6. Any audit findings disclosed that are required to be reported in accordance with 2 CFR Section 200.516(a) (Uniform Guidance)?	____	Yes	x	No
7. The Corporation's major program audited was Head Start/Early Head Start Assistance Listing Number 93.600.				
8. Dollar threshold used to distinguish between Type A and Type B programs.	$1,000,000			
9. Auditee qualified as low-risk auditee?	x	Yes	____	No

Part II - FINANCIAL STATEMENTS FINDINGS SECTION

No reportable findings.

Part III - FEDERAL AWARD FINDINGS AND QUESTIONED COSTS

No reportable findings.

ACCORD CORPORATION AND AFFILIATE

Status of Prior Year Audit Findings

Year ended February 28, 2026

There were no audit findings with regard to the prior year financial statements (February 28, 2025).